

privacy notification

for prospective guarantors

Outline

This Privacy Notification sets out:

- why we collect and use your information in relation to a guarantee you propose to give us for a loan we propose to make to a customer
- how we collect and use your information
- how you can access your information
- what happens if you do not wish to provide us with information
- when we can disclose certain information to a credit reporting body and how they may use your information
- whether we provide your information to other entities
- the availability of our Privacy Policy
- whether we disclose your information overseas and if so, where
- how you can contact us.

Collection & use of your information

We collect and use your information to assess whether to enter into an arrangement with you for you to guarantee a loan we propose to make to one of our customers.

How we collect your information

We will collect information about you and your financial position from you directly. We may collect information about your credit history from a credit reporting body. However, you must provide us with your written consent to do so.

How you can access your information

You can request access to your information at any time.

What if you do not wish to provide us with information?

If you do not give us the information we require, we will not proceed with the loan to our customer.

Providing your information to credit reporting bodies

The credit reporting body we disclose information to is Equifax.

If our customer does not make their repayments when they fall due or our customer commits a serious credit infringement and you do not remedy their default, we may disclose this to Equifax. Any information we provide to Equifax will be included in reports provided to credit providers to help them to assess your creditworthiness.

You can ask Equifax not to use your information for pre-screening of direct marketing by a credit provider. You can also ask them not to use or disclose your information if you reasonably believe that you have been or are likely to be a victim of fraud.

Equifax's policy on the management of information is available at equifax.com.au. You can contact Equifax by:

Phone – 1300 762 207

Online – mycreditfile.com.au

Providing your information to other entities

We may disclose your information to other entities. We can disclose your information to:

- entities that verify identity
- providers of payment and card services, when you make a transaction using a payment service or a card
- lawyers, conveyancers, accountants, brokers and agents who represent you
- persons you use as referees
- for property loans – property valuers and insurers
- mortgage documentation service
- trustee and manager of securitised loan programs
- debt collection agencies, lawyers, process servers
- our auditors.

We will also disclose your information to law enforcement and government agencies as required by law.

Our Privacy Policy

Our Privacy Policy is available at summerland.com.au. The Policy contains information about:

- how you can access your information
- how you can seek correction of your information
- how you make a complaint and how we will deal with it

Disclosure to overseas recipients

We currently disclose limited information to overseas recipients in Great Britain for the Verified by Visa product. Otherwise we do not disclose any other information to overseas recipients.

How to contact us

You can contact us:

- in person at one of our branches
- by calling us on 1300 728 728
- by email at privacy@summerland.com.au
- by writing to:

Privacy Officer
Summerland Bank
PO Box 657
Lismore NSW 2480

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Consent to access credit file

Consent is given to access my credit file.

Date: / /

Date: / /