

summary of accounts and access facilities

	transaction and savings accounts							youth accounts		mature	business & community		
	Everyday	Everyday Basic	Bonus Saver	Access Plus	iSave Online	iSave Promotion	Equity Extra	Home Loan Offset	SuperSaver	MoneySense	Gold Class	Business Plus	Community First
	Get quick access to your money whenever you need it. Suitable for all customers, except those operating a company or registered business.	Enjoy a low-cost basic transaction account without the worry of direct debit overdrawn or dishonour fees. Available for eligible government concession card holders. [^]	Save for a holiday, car or even a deposit for a new home! Summerland's Bonus Saver account is designed to help you reach your savings goals. Deposit \$100 per calendar month & make no withdrawals to earn bonus interest.	Get the convenience of fast, immediate access and the benefit of a high interest rate.	Summerland's electronic-only account with high interest. For those aged 12 years and over who operate their own accounts; or business or community groups. Must have a linked transaction account.	A promotional online account with competitive interest for new or returning customers. Receive a special rate for balances up to \$250,000 for the first 4 months. Must have a linked transaction account. ^{^^}	Enjoy peace of mind that you can access a pre-determined limit of credit when you need it.*	Use the money in your transaction account to help you save interest and own your home sooner.	A great introduction to learn more about banking and develop good saving habits. Account for those aged up to 17 years (inclusive).* No account-keeping fees.	Enjoy the feel of saving and the flexibility of card access. Account for those aged 12 to 17 years (inclusive).* No account-keeping fees.	For those aged 65 or over or receiving a Government Aged, Veteran or Disability Pension.	Convenient transaction account for business.	An easy to use transaction account with no monthly fee for those operating a not for profit organisation or charity.
	more info	more info	more info	more info	more info	more info	more info	more info	more info	more info	more info	more info	more info
product requirements													
Minimum balance	\$0	\$0	\$0	\$0	Nil	Nil	\$0	\$0	\$0	\$0	n/a	\$0	\$0
Must have linked account	x	x	x	x	✓	✓	x	✓	x	x	x	x	x
interest													
Tiered interest	n/a	n/a	x	✓	✓	✓	n/a	n/a	✓	✓	x	n/a	n/a

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Stepped interest	n/a	n/a	x	x	x	x	n/a	n/a	x	x	✓	n/a	n/a
Credit interest calculated	n/a	n/a	daily	daily	daily	daily	n/a	n/a	daily	daily	daily	n/a	n/a
Credit interest paid	n/a	n/a	monthly	monthly	monthly	monthly	n/a	n/a	monthly	monthly	monthly	n/a	n/a
Overdrawn debit interest	✓	✓	✓	✓	✓	✓	✓	✓	x	x	✓	✓	✓
Bonus interest	x	x	✓	x	x	x	x	x	x	x	x	x	x
access to your money													
Funds at call	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Visa Debit card	✓	✓	x	x	x	x	✓	✓	adult/signatory only	✓	✓	✓	x
Cheque book	✓	x	x	x	x	x	✓	✓	x	x	✓	✓	✓
Internet banking, banking app and phone banking ²	✓	✓	✓	✓	✓	✓	✓	✓	adult/signatory only	✓	✓	✓	✓
Osko payments and Pay ID	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
BPAY	✓	✓	✓	✓	x	x	✓	✓	✓	✓	✓	✓	✓
Auto transfers	✓	✓	✓	✓	credit only	credit only	✓	✓	✓	✓	✓	✓	✓
Direct debit	✓	✓ ³	✓	✓	x	x	✓	✓	✓	✓	✓	✓	✓
ATM	✓	✓	x	x	x	x	✓	✓	✓	✓	✓	✓	x
Over the counter branch transactions	✓	✓	✓	✓	x	x	✓	✓	✓	✓	✓	✓ ¹	✓ ¹

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Phone assisted transactions	✓	✓	✓	✓	x	x	✓	✓	✓	✓	✓	✓	✓
SMS alerts	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
other features													
Overdraft facility available to approved applicants	✓	x	x	x	x	x	✓	x	x	x	x	✓	✓
Offset against loan account	x	x	x	x	x	x	x	✓	x	x	x	x	x
Protected by the Federal Government Guarantee	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Round Up	✓	✓	x	x	x	x	x	x	x	✓	✓	x	x
fees													
Free rebate/free transactions	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
statements													
eStatements	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

*Account will convert to an Everyday account on turning 18. ^ Limit of one Everyday Basic account per customer. Eligibility: Must hold a current Commonwealth Senior Health card, Pensioner Concession card or Health Care card. Income must be credited to Everyday Basic account. Proof of eligibility to be provided every 3 years. ^^ Limit of one iSave Online Promotion account per customer. iSave Online Promotion interest rate will revert back to standard iSave Online account interest rate after 4 months.

Summerland Bank is a business name of Summerland Financial Services Limited

ABN 23 087 650 806
ASFL 239 238
Australian Credit Licence 239 238



1 Express Deposit Bags

Express deposit bags are available for use by business customers and community organisations. Express deposit bags can be lodged at Summerland branches only – either via a quick drop box or directly to a staff member. Deposits are counted on site and under surveillance. You must follow the directions printed on the bag. If a discrepancy is located in a deposit, an alternative staff member will check and confirm the contents of the bag. Any discrepancies located will be debited or credited to the account and account owner advised. A separate bag must be used for each deposit. Any multiples received in one bag will be amalgamated and possessed to the account as one credit. To the extent permitted by law, Summerland will not be responsible for any loss or damage suffered in relation to the use of the Express Deposit service. You indemnify Summerland against any loss or damage Summerland may suffer due to non-observance of your obligations under the conditions of use of the service, or any act of negligence or fraud committed by yourself or any authorised user. You must retain details of cheques deposited.

2 Internet Banking and Banking App

Some internet banking and banking app transactions require you to register for Secure SMS or VIP.

3 Everyday Basic

Direct debit will be dishonoured if funds are not available. Will not be charged fee.

Fixed Term Deposits

A Fixed Term Deposit (FTD) is a facility whereby you can invest funds for a defined period at a guaranteed interest rate.

Establishment

There is a minimum balance requirement of \$1,000 for a FTD. FTDs can be invested for any term between three (3) months and sixty (60) months.

Interest

Interest is calculated daily. You may choose to have interest paid either on maturity or on a monthly basis. Interest paid on a monthly basis will be at a discount to the 'on maturity' rate.

The rate of interest is fixed for the term of your deposit. At the time of lodgement of your FTD you can choose to have interest:

- Reinvested with the FTD; or
- Credited to any nominated account.

Summerland will provide you with a FTD Certificate at the time of your deposit. However, this is only valid with proof of deposit.

Maturity

Summerland will ask at the time of lodgement for your instructions upon maturity. A letter will be sent prior to your maturity date, to advise you of the impending maturity and the options for reinvestment. Whilst we prefer that you provide instruction prior to maturity, you can contact Summerland up to seven (7) days after the maturity date to change either the term of the new deposit or to change the amount you wish to reinvest, without penalty, provided after the proposed change that you maintain the minimum balance requirement of \$1,000.

If for any reason Summerland does not have any instructions from you as to what should happen to your funds at the maturity date, they will be reinvested at the current interest rate for the same term as your initial investment.

Depositing or Withdrawing Funds

No deposits may be made to a FTD within its fixed term.

You may request early release of all or part of your FTD prior to its maturity date. A penalty will apply. The penalty is subject to change and is disclosed in the Fees, Charges and Transaction Limits schedule.

On request of a second early redemption within the term of the FTD, the FTD will be cancelled and the whole balance withdrawn.

Funds left on term deposit remain at the existing rate unless the balance falls into a different category where the rate prevailing for that category will be applied. If after a partial withdrawal the balance remaining is less than the minimum balance of \$1,000 then the whole balance must be withdrawn.

No penalty will be incurred where an FTD is redeemed before the maturity date upon the death of the member during the term of that deposit.

This is general advice only and may not be right for you. Please read the Financial Services Guide and Privacy Information, Accounts and Facilities Conditions of Use, and Fees and Charges Schedule before making decisions. A copy can be obtained online, from one of our branches, or by calling us on 1300 728 728.

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